Letter of Intent

between

The South Carolina World Trade Center (SCWTC)

and

PMC School of Logistics

The purpose of this Letter of Intent is to set forth the premise and conduct between the South Carolina World Trade Center (SCWTC) and PMC School of Logistics

I. Background & Purpose

The South Carolina World Trade Center and PMC School of Logistics are working to develop a Licensee and Licenser agreement in which both parties market and license the various educational programs and resources to high schools, technical colleges, and universities.

The SCWTC seeks to market and license the PMC logistics courses and training courseware in logistics and its related field in consultation with the industry on its requirements to fulfill the job specifications of the ever-changing economy.

The PMC School of Logistics will market and license the “Global Markets Course”, designed to develop a synergistic partnership among the industry professionals and teachers, taking advantage of existing resources and capabilities of the World Trade Centers Association, and a technology driven curriculum in which high school students can interact with the world of business. An integrated courseware package involving a “technology based experience driven approach to learning” providing the instructor with a complete curriculum emphasizing both theory and practical applications (Applied Academics).

The South Carolina World Trade Center (SCWTC), part of the World Trade Centers Association has taken the lead in facilitating schools in Southeast United States with the “World Trade Career Pathways” concept that involves both technology and industry in the classroom, developed specifically to promote marketable students as they transition to college or the workplace. The SCWTC offers unique resources for high schools and Universities, by providing education, information and worldwide connections. Such relationships enable the students to connect to cultures worldwide, broaden their mindset, and therefore resulting in a globally minded young person.

We as the SCWTC, exclusive licensee for North America and South America, intend to represent the PMC School of Logistics by means of marketing, licensing, and implementing programs and curriculums, and additionally acquire a variety development and implementation services from PMC School of Logistics. In fulfilling this strategic planning objective, the SCWTC recognizes PMC School of Logistics as an innovative and respectable school of logistics with extensive experience in making available standard courseware developed to the demands of the training in not only psychomotor skills but also in cognitive and affective skills in meeting world class standards.
This Letter of Intent is designed to establish an agreement between both parties to obtain exclusive license for the programs and curriculums mentioned offered by the SCWTC and the PMC School of Logistics.

II. Licensee and Licensor Objective

The Licensee and Licensor objective is to deliver the various PMC and SCWTC programs and curriculums to participating technical colleges, and universities, in addition to providing teacher with a complete curriculum emphasizing both theory and practical applications related to on World Trade and related fields: 1. The complete curriculum and course materials. 2. Marketing Kit, and promotional material. 3. ISO standards for instruction and curriculum development.

III. Exclusivity

This Letter of Intent is hereby authorizing the SCWTC to obtain the rights of exclusivity for North and South America, as well as to provide the PMC School of Logistics with exclusive rights to Asia and Australia.

IV. Approval

This Letter of Intent is subject to the SCWTC Board of Director’s approval and endorsement.

South Carolina World Trade Center
Date 11/21/02

PMC School of Logistics
Date 11/21/02

Mark Conklin, Executive Director

Perumal Maranjan